

OCT 13 1943

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

R&S MR 851  
October 11, 1943

OPEN-MARKET MONEY RATES IN NEW YORK CITY  
(Per cent per annum)

	Weekly		Monthly	
	Oct. 9, 1943	Oct. 2, 1943	Sept. 1943	Aug. 1943
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months) . .	5/8 - 3/4	5/8 - 3/4	5/8 - 3/4	5/8 - 3/4
Bankers' acceptances (prime, 90 days) . . .	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days) . . .	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock-exchange call loans: <u>1/</u>				
New . . . . .	1.00	1.00	1.00	1.00
Renewal . . . . .	1.00	1.00	1.00	1.00
United States Government securities: <u>1/</u>				
Rate on 3-month Treasury bills . . . . .	.375	.375	.375	.375
Yield on 9- to 12-month certificates of indebtedness . . . . .	.76	.77	.77	.75
Yield on 3- to 5-year Treasury notes . . .	1.31	1.32	1.31	1.29
Yield on Treasury bonds, 12 years and over:				
Partially tax-exempt bonds . . . . .	1.79	1.80	1.80	1.83
Taxable bonds . . . . .	2.30	2.30	2.30	2.28
Price of Treasury bonds: <u>2/</u> . . . . .	113.3	113.2	113.2	112.7
Average yield on high-grade corporate bonds (Treasury series) <u>1/</u> . . . . .	2.60	2.61	2.59	2.57
Average yield on corporate bonds (Moody's): <u>3/</u>				
Aaa. . . . .	2.70	2.71	2.69	2.69
Baa. . . . .	3.83	3.83	3.83	3.81

1/ Average of daily figures. For Treasury bills, average rate of discount on issues offered within period.

2/ Price derived from average yield of partially tax-exempt long-term issues on basis of a 2 3/4 per cent 16-year bond.

3/ Averages of daily figures; weekly figures are for week ending Friday.