

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

REC'D IN FILES SECTION

SEP 1 1943

R&S MR 845
August 31, 1943

OPEN-MARKET MONEY RATES IN NEW YORK CITY
(Per cent per annum)

	Weekly		Monthly	
	Aug. 28, 1943	Aug. 21, 1943	July 1943	June 1943
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months) . . .	5/8 - 3/4	5/8 - 3/4	5/8 - 3/4	5/8 - 3/4
Bankers' acceptances (prime, 90 days) . . .	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days) . . .	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock-exchange call loans: <u>1/</u>				
New	1.00	1.00	1.00	1.00
Renewal	1.00	1.00	1.00	1.00
United States Government securities: <u>1/</u>				
Rate on 3-month Treasury bills375	.374	.374	.374
Yield on 9- to 12-month certificates of indebtedness79	.75	.68	.70
Yield on 3- to 5-year Treasury notes . . .	1.31	1.29	1.30	1.32
Yield on Treasury bonds, 12 years and over:				
Partially tax-exempt bonds	1.83	1.83	1.82	1.85
Taxable bonds	2.28	2.28	2.27	2.29
Price of Treasury bonds <u>2/</u>	112.7	112.7	112.9	112.4
Average yield on high-grade corporate bonds (Treasury series) <u>1/</u>	2.58	2.58	2.58	2.63
Average yield on corporate bonds (Moody's): <u>3/</u>				
Aaa	2.69	2.69	2.69	2.72
Baa	3.82	3.81	3.81	3.88

1/ Average of daily figures. For Treasury bills, average rate of discount on issues offered within period.

2/ Price derived from average yield of partially tax-exempt long-term issues on basis of a 2 3/4 per cent 16-year bond.

3/ Averages of daily figures; weekly figures are for week ending Friday.