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JUN 1 61943

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

R&S MR 834
June 15, 1943

OPEN-MARKET MONEY RATES IN NEW YORK CITY
(Per cent per annum)

	Weekly		Monthly	
	June 12, 1943	June 5, 1943	May 1943	Apr. 1943
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months) . . .	5/8 - 3/4	5/8 - 3/4	5/8 - 3/4	5/8 - 3/4
Bankers' acceptances (prime, 90 days) . . .	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days) . . .	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock-exchange call loans: 1/				
New.	1.00	1.00	1.00	1.00
Renewal.	1.00	1.00	1.00	1.00
United States Government securities: 1/				
Rate on 3-month Treasury bills374	.374	.373	.373
Yield on 9- to 12-month certificates of indebtedness71	.73	.78	.78
Yield on 3- to 5-year Treasury notes . . .	1.33	1.32	1.36	1.39
Yield on Treasury bonds, 12 years and over:				
Partially tax-exempt bonds	1.86	1.87	1.92	2.02
Taxable bonds.	2.30	2.29	2.30	2.32
Price of Treasury bonds 2/	112.3	112.1	111.4	109.9
Average yield on high-grade corporate bonds (Treasury series) 1/.	2.64	2.64	2.65	2.68
Average yield on corporate bonds (Moody's): 3/				
Aaa.	2.73	2.73	2.74	2.76
Baa.	3.89	3.89	3.91	3.96

1/ Averages of daily figures. For Treasury bills, average rate of discount on issues offered within period.

2/ Price derived from average yield of partially tax-exempt long-term issues on basis of a 2 3/4 per cent 16-year bond.

3/ Averages of daily figures; weekly figures are for week ending Friday.