

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

REC'D IN FILES SECTION

JUN 1 1943

R&S MR 832  
June 1, 1943

OPEN-MARKET MONEY RATES IN NEW YORK CITY  
(Per cent per annum)

	Weekly		Monthly	
	May 29, 1943	May 22, 1943	May 1943	Apr. 1943
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months) . . .	5/8 - 3/4	5/8 - 3/4	5/8 - 3/4	5/8 - 3/4
Bankers' acceptances (prime, 90 days) . . .	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days) . . . .	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock-exchange call loans: <u>1/</u>				
New. . . . .	1.00	1.00	1.00	1.00
Renewal. . . . .	1.00	1.00	1.00	1.00
United States Government securities: <u>1/</u>				
Rate on 3-month Treasury bills . . . . .	.374	.373	.373	.373
Yield on 9- to 12-month certificates of indebtedness . . . . .	.74	.77	.78	.78
Yield on 3- to 5-year Treasury notes . . .	1.33	1.34	1.36	1.39
Yield on Treasury bonds, 12 years and over:				
Partially tax-exempt bonds . . . . .	1.88	1.90	1.92	2.02
Taxable bonds, . . . . .	2.29	2.30	2.30	2.32
Price of Treasury bonds <u>2/</u> . . . . .	112.0	111.7	111.4	109.9
Average yield on high-grade corporate bonds (Treasury series) <u>1/</u> . . . . .	2.65	2.65	2.65	2.68
Average yield on corporate bonds (Moody's): <u>3/</u>				
Aaa. . . . .	2.74	2.74	2.76	2.76
Baa. . . . .	3.90	3.91	3.96	4.01

1/ Averages of daily figures. For Treasury bills, average rate of discount on issues offered within period.

2/ Price derived from average yield of partially tax-exempt long-term issues on basis of a 2 3/4 per cent 16-year bond.

3/ Averages of daily figures; weekly figures are for week ending Friday.