

APR 2 1 1943

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

R&S MR 826
April 20, 1943

OPEN-MARKET MONEY RATES IN NEW YORK CITY
(Per cent per annum)

	Weekly		Monthly	
	Apr. 17, 1943	Apr. 10, 1943	Mar. 1943	Feb. 1943
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months) . .	5/8 - 3/4	5/8 - 3/4	5/8 - 3/4	5/8 - 3/4
Bankers' acceptances (prime, 90 days) . . .	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days) . . .	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock-exchange call loans: 1/				
New.	1.00	1.00	1.00	1.00
Renewal.	1.00	1.00	1.00	1.00
United States Government securities: 1/				
Rate on 3-month Treasury bills	.371	.373	.373	.372
Yield on 9- to 12-month certificates of indebtedness	.79	.79	.75	.73
Yield on 3- to 5-year Treasury notes . . .	1.39	1.40	1.33	1.24
Yield on Treasury bonds, 12 years and over:				
Partially tax-exempt bonds	2.02	2.05	2.08	2.06
Taxable bonds.	2.32	2.32	2.33	2.32
Price of Treasury bonds 2/	109.9	109.5	109.1	109.4
Average yield on high-grade corporate bonds (Treasury series) 1/	2.69	2.69	2.70	2.68
Average yield on corporate bonds (Moody's): 3/				
Aaa.	2.76	2.76	2.76	2.77
Baa.	3.98	3.95	4.01	4.08

1/ Averages of daily figures. For Treasury bills, average rate of discount on issues offered within period.

2/ Price derived from average yield of partially tax-exempt long-term issues on basis of a 2 3/4 per cent 16-year bond.

3/ Averages of daily figures; weekly figures are for week ending Friday.