

REC'D IN FILES SECTION  
APR 7 1943

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

R&S MR 824  
April 6, 1943

OPEN-MARKET MONEY RATES IN NEW YORK CITY  
(Per cent per annum)

	Weekly		Monthly	
	Apr. 3, 1943	Mar. 27, 1943	Mar. 1943	Feb. 1943
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months) . . .	5/8 - 3/4	5/8 - 3/4	5/8 - 3/4	5/8 - 3/4
Bankers' acceptances (prime, 90 days) . . .	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days) . . .	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock-exchange call loans: <u>1/</u>				
New. . . . .	1.00	1.00	1.00	1.00
Renewal. . . . .	1.00	1.00	1.00	1.00
United States securities: <u>1/</u>				
Rate on 3-month Treasury bills . . . . .	.374	.374	.373	.372
Yield on 9- to 12-month certificates of indebtedness . . . . .	.75	.74	.75	.73
Yield on 3- to 5-year Treasury notes . . .	1.39	1.39	1.33*	1.24
Yield on Treasury bonds, 12 years and over:				
Partially tax-exempt bonds . . . . .	2.07	2.09	2.08**	2.06
Taxable bonds. . . . .	2.32	2.33	2.33	2.32
Price of Treasury bonds <u>2/</u> . . . . .	109.2	108.9	109.1	109.4
Average yield on high-grade corporate bonds (Treasury series) <u>1/</u> . . . . .				
	2.70	2.69	2.70	2.68
Average yield on corporate bonds (Moody's) <u>3/</u>				
Aaa. . . . .	2.76	2.76	2.76	2.77
Baa. . . . .	3.97	4.01	4.01	4.08

1/ Averages of daily figures. For Treasury bills, average rate of discount on issues offered within period.

2/ Price derived from average yield of partially tax-exempt long-term issues on basis of a 2 3/4 per cent 16-year bond.

3/ Averages of daily figures; weekly figures are for week ending Friday.

\* Number of issues included decreased from 2 to 1 on March 15.

\*\* Number of issues included decreased from 4 to 3 on March 15.