

MAR 9 - 1943

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

R&S MR 820
March 9, 1943

OPEN-MARKET MONEY RATES IN NEW YORK CITY
(Per cent per annum)

	Weekly		Monthly	
	Mar. 6, 1943	Feb. 27, 1943	Feb. 1943	Jan. 1943
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months) . . .	5/8 - 3/4	5/8 - 3/4	5/8 - 3/4	5/8 - 3/4
Bankers' acceptances (prime, 90 days) . . .	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days) . . .	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock-exchange call loans: <u>1/</u>				
New	1.00	1.00	1.00	1.00
Renewal	1.00	1.00	1.00	1.00
United States securities: <u>1/</u>				
Rate on 3-month Treasury bills371	.369	.372	.367
Yield on 9- to 12-month certificates of indebtedness75*	.73	.73	.76
Yield on 3- to 5-year Treasury notes . . .	1.25	1.25	1.24	1.29
Yield on Treasury bonds, 12 years and over:				
Partially tax-exempt bonds	2.06	2.05	2.06	2.06
Taxable bonds	2.33	2.32	2.32	2.32
Price of Treasury bonds <u>2/</u>	109.4	109.5	109.4	109.4
Average yield on high-grade corporate bonds (Treasury series) <u>1/</u>				
	2.71	2.68	2.68	2.70
Average yield on corporate bonds (Moody's): <u>3/</u>				
Aaa	2.77	2.77	2.77	2.79
Baa	4.02	4.06	4.08	4.16

1/ Averages of daily figures. For Treasury bills, average rate of discount on issues offered within period.
2/ Price derived from average yield of partially tax-exempt long-term issues on basis of a 2 3/4 per cent, 16-year bond,
3/ Averages of daily figures; weekly figures are for week ending Friday.
 * Number of issues included decreased from 2 to 1 on March 1.