

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

REC'D IN FILES SECTION

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OPEN-MARKET MONEY RATES IN NEW YORK CITY
(Per cent per annum)

	Weekly		Monthly	
	Jan. 30, 1943	Jan. 23 1943	Jan. 1943	Dec. 1942
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months) . . .	5/8 - 3/4	5/8 - 3/4	5/8 - 3/4	5/8 - 3/4
Bankers' acceptances (prime, 90 days) . . .	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days) . . .	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock-exchange call loans: <u>1/</u>				
New	1.00	1.00	1.00	1.00
Renewal	1.00	1.00	1.00	1.00
United States securities: <u>1/</u>				
Rate on 3-month Treasury bills369	.370	.367	.363
Yield on 9- to 12-month certificates of indebtedness72	.75	.76	.80*
Yield on 3- to 5-year Treasury notes . . .	1.26	1.27	1.29	1.34**
Yield on Treasury bonds, 12 years and over:				
Partially tax-exempt bonds	2.06	2.06	2.06	2.09
Taxable bonds	2.32	2.32	2.32	2.36
Price of Treasury bonds <u>2/</u>	109.4	109.4	109.4	108.9
Average yield on high-grade corporate bonds (Treasury series) <u>1/</u>	2.69	2.70	2.70	2.72
Average yield on corporate bonds (Moody's) <u>3/</u>				
Aaa	2.78	2.79	2.79	2.81
Baa	4.11	4.14	4.16	4.28

* Number of issues included increased from 1 to 2 on December 21.

** Number of issues included decreased from 3 to 2 on December 15.

1/ Averages of daily figures. For Treasury bills, average rate of discount on issues offered within period.

2/ Price derived from average yield of partially tax-exempt long-term issues on basis of a 2 3/4 per cent, 16-year bond.

3/ Averages of daily figures; weekly figures are for week ending Friday.