# Open-Market Money Rates in New York City

## Weekly vs. Monthly Rates

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Commercial paper (prime, 4 to 6 months)</td>
<td>5/8 - 7/4</td>
<td>5/8 - 7/4</td>
<td>5/8 - 7/4</td>
<td>5/8 - 7/4</td>
</tr>
<tr>
<td>Bankers' acceptances (prime, 90 days)</td>
<td>7/16</td>
<td>7/16</td>
<td>7/16</td>
<td>7/16</td>
</tr>
<tr>
<td>Time loans (Stock Exchange, 90 days)</td>
<td>1 1/4</td>
<td>1 1/4</td>
<td>1 1/4</td>
<td>1 1/4</td>
</tr>
</tbody>
</table>

**Rate on Stock-exchange call loans:**

- **New:** 1.00
- **Renewal:** 1.00

**United States securities:**

- **Rate on 3-month Treasury bills:** 0.369
- **Yield on 9- to 12-month certificates of indebtedness:** 0.72
- **Yield on 3- to 5-year Treasury notes:** 1.26
- **Yield on Treasury bonds, 12 years and over:**
  - Partially tax-exempt bonds: 2.06
  - Taxable bonds: 2.32
- **Price of Treasury bonds:**
  - 109.4

**Average yield on high-grade corporate bonds (Treasury series):**

- 2.69

**Average yield on corporate bonds (Moody's):**

- **Aaa:** 2.78
- **Baa:** 4.11

---

* Number of issues included increased from 1 to 2 on December 21.
** Number of issued included decreased from 3 to 2 on December 15.
1/ Averages of daily figures. For Treasury bills, average rate of discount on issues offered within period.
2/ Price derived from average yield of partially tax-exempt long-term issues on basis of a 2 3/4 per cent, 16-year bond.
3/ Averages of daily figures; weekly figures are for week ending Friday.