

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

REC'D IN FILES SECTION
JAN 6 1943

R&S MR 811
January 5, 1943

OPEN-MARKET MONEY RATES IN NEW YORK CITY
(Per cent per annum)

	Weekly		Monthly	
	Jan. 2, 1943	Dec. 26, 1942	Dec. 1942	Nov. 1942
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months)	5/8 - 3/4	5/8 - 3/4	5/8 - 3/4	5/8 - 3/4
Bankers' acceptances (prime, 90 days)	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days)	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock-exchange call loans: <u>1/</u>				
New	1.00	1.00	1.00	1.00
Renewal	1.00	1.00	1.00	1.00
United States securities: <u>1/</u>				
Rate on 3-month Treasury bills357	.365	.363	.371
Yield on 9- to 12-month certificates of indebtedness81	.82*	.80*	.80
Yield on 3- to 5-year Treasury notes	1.39	1.39	1.34**	1.28
Yield on Treasury bonds, 12 years and over:				
Partially tax-exempt bonds	2.08	2.08	2.09	2.06
Taxable bonds	2.35	2.36	2.36	2.34
Price of Treasury bonds <u>2/</u>	109.1	109.1	108.9	109.4
Average yield on high-grade corporate bonds (Treasury series) <u>1/</u>	2.72	2.72	2.72	2.71
Average yield on corporate bonds (Moody's): <u>3/</u>				
Aaa	2.81	2.81	2.81	2.79
Baa	4.26	4.26	4.28	4.25

* Number of issues included increased from 1 to 2 on December 21.
 ** Number of issues included decreased from 3 to 2 on December 15.
1/ Averages of daily figures. For Treasury bills, average rate of discount on issues offered within period.
2/ Price derived from average yield of partially tax-exempt long-term issues on basis of a 2 3/4 per cent, 16-year bond.
3/ Averages of daily figures; weekly figures are for week ending Friday.