

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

REC'D IN FILES SECTION
DEC 9 1942

R&S MR 807
December 8, 1942

OPEN-MARKET MONEY RATES IN NEW YORK CITY
(Per cent per annum)

| | Weekly | | Monthly | |
|--|-----------------|------------------|--------------|--------------|
| | Dec. 5, 1942 | Nov. 28, 1942 | Nov. 1942 | Oct. 1942 |
| Prevailing rate on: | | | | |
| Commercial paper (prime, 4 to 6 months) . . . | 5/8 - 3/4 | 5/8 - 3/4 | 5/8 - 3/4 | 5/8 - 3/4 |
| Bankers' acceptances (prime, 90 days) . . . | 7/16 | 7/16 | 7/16 | 7/16 |
| Time loans (Stock Exchange, 90 days) . . . | 1 1/4 | 1 1/4 | 1 1/4 | 1 1/4 |
| Rate on Stock-exchange call loans: <u>1/</u> | | | | |
| New | 1.00 | 1.00 | 1.00 | 1.00 |
| Renewal | 1.00 | 1.00 | 1.00 | 1.00 |
| United States securities: <u>1/</u> | | | | |
| Rate on 3-month Treasury bills | .367 | .368 | .371 | .372 |
| Yield on 9- to 12-month certificates of indebtedness | .79 | .79 | .80 | .75 |
| Yield on 3- to 5-year Treasury notes | 1.28 | 1.27 | 1.28 | 1.28 |
| Yield on Treasury bonds, 12 years and over: | | | | |
| Partially tax-exempt bonds | 2.09 | 2.08 | 2.06 | 2.05 |
| Taxable bonds | 2.36 | 2.36 | 2.34 | 2.33 |
| Price of Treasury bonds <u>2/</u> | 108.9 | 109.1 | 109.4 | 109.5 |
| Average yield on high-grade corporate bonds (Treasury series) <u>1/</u> | 2.72 | 2.71 | 2.71 | 2.72 |
| Average yield on corporate bonds (Moody's): <u>3/</u> | | | | |
| Aaa | 2.81 | 2.80 | 2.79 | 2.80 |
| Baa | 4.28 | 4.26 | 4.25 | 4.24 |

- 1/ Averages of daily figures. For Treasury bills, average rate of discount on issues offered within period.
- 2/ Price derived from average yield of partially tax-exempt long-term issues on basis of a 2 3/4 per cent, 16-year bond.
- 3/ Averages of daily figures; weekly figures are for week ending Friday.