

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

REC'D IN FILES SECTION
DEC 2 1942

R&S MR 806
December 1, 1942

OPEN-MARKET MONEY RATES IN NEW YORK CITY
(Per cent per annum)

	Weekly		Monthly	
	Nov. 28, 1942	Nov. 21, 1942	Nov. 1942	Oct. 1942
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months) . . .	5/8 - 3/4	5/8 - 3/4	5/8 - 3/4	5/8 - 3/4
Bankers' acceptances (prime, 90 days) . . .	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days) . . .	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock-exchange call loans: <u>1/</u>				
New	1.00	1.00	1.00	1.00
Renewal	1.00	1.00	1.00	1.00
United States securities: <u>1/</u>				
Rate on 3-month Treasury bills. . . . .	.368	.370	.371	.372
Yield on certificates of indebtedness:				
Due February 1, 1943 . . . . .	.36	.36	.37	.47
Due May 1, 1943 . . . . .	.54	.55	.56	.63
Due August 1, 1943 . . . . .	.68	.70	.70	.75
Due November 1, 1943 . . . . .	.79	.80	.80	--
Yield on 3 to 5 year Treasury notes	1.27	1.27	1.28	1.28
Yield on Treasury bonds, 12 years and over:				
Partially tax-exempt bonds	2.08	2.05	2.06	2.05
Taxable bonds	2.36	2.33	2.34	2.33
Price of Treasury bonds <u>2/</u>	109.1	109.5	109.4	109.5
Average yield on high-grade corporate bonds (Treasury series) <u>1/</u>	2.71	2.70	2.71	2.72
Average yield on corporate bonds (Moody's): <u>3/</u>				
Aaa	2.80	2.80	2.80	2.80
Baa	4.26	4.24	4.25	4.24

- 1/ Averages of daily figures. For Treasury bills, average rate of discount on issues offered within period.
- 2/ Price derived from average yield of partially tax-exempt long-term issues on basis of a 2 3/4 per cent, 16-year bond.
- 3/ Averages of daily figures; weekly figures are for week ending Friday.