BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

R&S MR 804
November 17, 1942

OPEN-MARKET MONEY RATES IN NEW YORK CITY
(Per cent per annum)

	Weekly		Monthly	
	Nov. 14, 1942	Nov. 7, 1942	Oct. 1942	Sept. 1942
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months) . .	5/8 - 3/4	5/8 - 3/4	5/8 - 3/4	5/8 - 3/4
Bankers' acceptances (prime, 90 days) . . .	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days). . . .	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock-exchange call loans: 1/				
New	1.00	1.00	1.00	1.00
Renewal	1.00	1.00	1.00	1.00
United States securities: 1/				
Rate on 3-month Treasury bills.	.371	.373	.372	.370
Yield on certificates of indebtedness:				
Due February 1, 1943.	.38	.37	.47	.49
Due May 1, 1943	.56	.59	.63	--
Due August 1, 1943.	.71	.72	.75	.76
Due November 1, 1943.	.80	.81	--	--
Yield on 3 to 5 year Treasury notes	1.28	1.28	1.28	1.27
Yield on Treasury bonds, 12 years and over:				
Partially tax-exempt bonds.	2.05	2.05	2.05	2.03
Taxable bonds	2.33	2.33	2.33	2.34
Price of Treasury bonds 2/.	109.5	109.5	109.5	109.8
Average yield on high-grade corporate bonds (Treasury series) 1/	2.70	2.71	2.72	2.73
Average yield on corporate bonds (Moody's): 3/				
Aaa	2.79	2.80	2.80	2.80
Baa	4.23	4.23	4.24	4.26

1/ Averages of daily figures. For Treasury bills, average rate of discount on issues offered within period.
2/ Price derived from average yield of partially tax-exempt long-term issues on basis of a 2 3/4 per cent, 16-year bond.
3/ Averages of daily figures; weekly figures are for week ending Friday.