

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

REC'D IN FILES SECTION  
OCT 6 1942

R&S MR 798  
October 6, 1942

OPEN-MARKET MONEY RATES IN NEW YORK CITY  
(Per cent per annum)

	Weekly		Monthly	
	Oct. 3, 1942	Sept. 26, 1942	Sept. 1942	Aug. 1942
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months) . . .	5/8 - 3/4	5/8 - 3/4	5/8 - 3/4	5/8 - 3/4
Bankers' acceptances (prime, 90 days) . . .	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days) . . .	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock-exchange call loans: <u>1/</u>				
New . . . . .	1.00	1.00	1.00	1.00
Renewal . . . . .	1.00	1.00	1.00	1.00
United States securities: <u>1/</u>				
Rate on 3-month Treasury bills . . . . .	.369	.373	.370	.370
Yield on certificates of indebtedness:				
Due November 1, 1942 . . . . .	.40	.36	.36	.37
Due February 1, 1943 . . . . .	.50	.49	.49	.57
Due May 1, 1943 . . . . .	.64	.64	--	--
Due August 1, 1943 . . . . .	.78	.77	.76	<u>2/</u> .80
Yield on 3 to 5 year Treasury notes . . . . .	1.28	1.28	1.27	1.25
Yield on Treasury bonds, 12 years and over:				
Partially tax-exempt bonds . . . . .	2.05	2.04	2.03	2.02
Taxable bonds . . . . .	2.35	2.34	2.34	2.34
Price of Treasury bonds <u>3/</u> . . . . .	109.5	109.7	109.8	109.9
Average yield on high-grade corporate bonds (Treasury series) <u>1/</u> . . . . .	2.72	2.73	2.73	2.73
Average yield on corporate bonds (Moody's): <u>4/</u>				
Aaa . . . . .	2.80	2.80	2.80	2.81
Baa . . . . .	4.26	4.27	4.26	4.28

- 1/ Averages of daily figures. For Treasury bills, average rate of discount on issues offered within period.
- 2/ Average for August 15 to 31.
- 3/ Price derived from average yield of partially tax-exempt long-term issues on basis of a 2 3/4 per cent, 16-year bond.
- 4/ Averages of daily figures; weekly figures are for week ending Friday.