

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

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R&S MR 797
September 29, 1942

OPEN-MARKET MONEY RATES IN NEW YORK CITY
(Per cent per annum)

	Weekly figures		Monthly figures	
	Sept. 26, 1942	Sept. 19, 1942	Aug. 1942	July 1942
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months) . . .	5/8 - 3/4	5/8 - 3/4	5/8 - 3/4	5/8 - 3/4
Bankers' acceptances (prime, 90 days) . . .	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days)	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock-exchange call loans: <u>1/</u>				
New	1.00	1.00	1.00	1.00
Renewal	1.00	1.00	1.00	1.00
United States securities: <u>1/</u>				
Rate on 3-month Treasury bills . . . . .	.373	.370	.370	.368
Yield on certificates of indebtedness:				
Due November 1, 1942 . . . . .	.36	.36	.37	.43
Due February 1, 1943 . . . . .	.49	.48	.57	.61
Due May 1, 1943 . . . . .	.64	--	--	--
Due August 1, 1943 . . . . .	.77	.76	<u>2/</u> .80	--
Yield on 3 to 5 year Treasury notes	1.28	1.27	1.25	1.20
Yield on Treasury bonds, 12 years and over: <u>1/</u>				
Partially tax-exempt bonds	2.04	2.04	2.02	2.00
Taxable bonds	2.34	2.34	2.34	2.34
Price of Treasury bonds <u>3/</u>	109.7	109.7	109.9	110.2
Average yield on high-grade corporate bonds (Treasury series) <u>1/</u>	2.73	2.73	2.73	2.74
Average yield on corporate bonds (Moody's): <u>4/</u>				
Aaa	2.80	2.80	2.81	2.83
Baa	4.27	4.27	4.28	4.30

- 1/ Averages of daily figures. For Treasury bills, average rate of discount on issues offered within period.
- 2/ Average for August 15 to 31.
- 3/ Price derived from average yield of partially tax-exempt long-term issues on basis of a 2 3/4 per cent, 16-year bond.
- 4/ Averages of daily figures; weekly figures are for week ending Friday.