

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

REG-D-11 FILES SECTION

SEP 22 1942

R&S MR 796  
September 22, 1942

OPEN-MARKET MONEY RATES IN NEW YORK CITY  
(Per cent per annum)

	Weekly figures		Monthly figures	
	Sept. 19, 1942	Sept. 12, 1942	Aug. 1942	July 1942
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months) . . .	5/8 - 3/4	5/8 - 3/4	5/8 - 3/4	5/8 - 3/4
Bankers' acceptances (prime, 90 days) . . .	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days) . . .	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock-exchange call loans: <u>1/</u>				
New . . . . .	1.00	1.00	1.00	1.00
Renewal . . . . .	1.00	1.00	1.00	1.00
United States securities: <u>1/</u>				
Rate on 3-month taxable Treasury bills. . .	.370	.369	.370	.368
Yield on certificates of indebtedness:				
Due November 1, 1942. . . . .	.36	.35	.37	.43
Due February 1, 1943. . . . .	.48	.48	.57	.61
Due August 1, 1943. . . . .	.76	.77	<u>2/</u> .80	--
Yield on 3 to 5 year taxable Treasury notes. . . . .	1.27	1.27	1.25	1.20
Yield on Treasury bonds, 12 years and over:				
Partially tax-exempt bonds. . . . .	2.04	2.02	2.02	2.00
Taxable bonds . . . . .	2.34	2.34	2.34	2.34
Price of Treasury bonds <u>3/</u> . . . . .	109.7	109.9	109.9	110.2
Average yield on high-grade corporate bonds (Treasury series) <u>1/</u> . . . . .	2.73	2.72	2.73	2.74
Average yield on corporate bonds (Mood's): <u>4/</u>				
Aaa. . . . .	2.80	2.81	2.81	2.83
Baa. . . . .	4.27	4.26	4.28	4.30

- 1/ Averages of daily figures. For Treasury bills, average rate of discount on issues offered within period.
- 2/ Average for August 15 to 31.
- 3/ Price derived from average yield of partially tax-exempt long-term issues on basis of a 2 3/4 per cent, 16-year bond.
- 4/ Averages of daily figures; weekly figures are for week ending Friday.