Files

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

R&S MR 794
September 8, 1942

OPEN-MARKET MONEY RATES IN NEW YORK CITY
(Per cent per annum)

	Weekly figures		Monthly figures	
	Sept. 5, 1942	Aug. 29, 1942	Aug. 1942	July 1942
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months) . .	5/8 - 3/4	5/8 - 3/4	5/8 - 3/4	5/8 - 3/4
Bankers' acceptances (prime, 90 days) . . .	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days). . . .	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock-exchange call loans: 1/				
New	1.00	1.00	1.00	1.00
Renewal	1.00	1.00	1.00	1.00
United States securities: 1/				
Rate on 3-month taxable Treasury bills. . .	.368	.367	.370	.368
Yield on certificates of indebtedness:				
Due November 1, 1942.	.36	.36	.37	.43
Due February 1, 1943.	.50	.54	.57	.61
Due August 1, 1943.	.76	.78	2/ .80	--
Yield on 3 to 5 year taxable Treasury notes.	1.26	1.26	1.25	1.20
Yield on Treasury bonds, 12 years and over:				
Partially tax-exempt bonds.	2.02	2.02	2.02	2.00
Taxable bonds	2.34	2.34	2.34	2.34
Price of Treasury bonds 3/.	109.9	109.9	109.9	110.2
Average yield on high-grade corporate bonds (Treasury series) 1/	2.73	2.73	2.73	2.74
Average yield on corporate bonds (Moody's): 4/				
Aaa.	2.81	2.80	2.81	2.83
Baa.	4.27	4.27	4.28	4.30

1/ Averages of daily figures. For Treasury bills, average rate of discount on issues offered within period.
2/ Average for August 15 to 31.
3/ Price derived from average yield of partially tax-exempt long-term issues on basis of a 2 3/4 per cent, 16-year bond.
4/ Averages of daily figures; weekly figures are for week ending Friday.