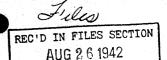
## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM



R&S MR 792

August 25, 1942

## OPEN-MARKET MONEY RATES IN NEW YORK CITY (Per cent per annum)

	Weekly figures		Monthly figures	
	Aug. 22 1942	Aug. 15, 1942	July 1942	June 1942
Prevailing rate on:  Commercial paper (prime, 4 to 6 months)  Bankers' acceptances (prime, 90 days)  Time loans (Stock Exchange, 90 days)	5/8 - 3/4 7/16	5/8 <b>-</b> 3/4  7/16	5/8 <b>-</b> 3/4 7/16	5/8 <b>-</b> 3/ 7/16
	1 1/4	1 1/4	1 1/4	1 1/4
Nate on Stock-exchange call loans: 1/ New	1.00	1.00	1.00	1.00
Inited States securities: 1/ Rate on 3-month taxable Treasury bills Yield on Treasury certificates of indebtedness:	. 369	•372	.368	.363
Due Fovember 1, 1942  Due February 1, 1943  Due August 1, 1943	•37 •57 •83	•38 •59	.43 .61	.46 
Yield on 3 to 5 year taxable Treasury notes	1.26	1.25	1.20	1.15
Yield on Treasury bonds, 12 years and over:				
Partially tax-exempt bonds	2.02 2.34 109.9	2.02 2.35 109.9	2.00 2.34 110.2	1.97 2.33 110.7
verage yield on high-grade corporate bonds (Treasury series) 1/	2.73	2.73	2.74	2 <b>.7</b> 5
verage yield on corporate bonds (Moody's): 3/				era
Aaa	2.81 4.28	2.81 4.28	2.83 4.30	2.85 4.33

Averages of daily figures. For Treasury bills, average rate of discount on issues offered within period.

Federal Reserve Bank of St. Louis

<sup>2/</sup> Price derived from average yield of partially tax-exempt long-term issues on basis of a 2 3/4 per cent, 16-year bond.

<sup>3/</sup> Averages of daily figures; weekly figures are for week ending Friday.