

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

Files
REC'D IN FILES SECTION
AUG 26 1942

R&S MR 792
August 25, 1942

OPEN-MARKET MONEY RATES IN NEW YORK CITY
(Per cent per annum)

	Weekly figures		Monthly figures	
	Aug. 22 1942	Aug. 15, 1942	July 1942	June 1942
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months) . . .	5/8 - 3/4	5/8 - 3/4	5/8 - 3/4	5/8 - 3/4
Bankers' acceptances (prime, 90 days) . . .	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days) . . .	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock-exchange call loans: <u>1/</u>				
New	1.00	1.00	1.00	1.00
Renewal	1.00	1.00	1.00	1.00
United States securities: <u>1/</u>				
Rate on 3-month taxable Treasury bills . . .	.369	.372	.368	.363
Yield on Treasury certificates of indebtedness:				
Due November 1, 1942 . . . . .	.37	.38	.43	.46
Due February 1, 1943 . . . . .	.57	.59	.61	--
Due August 1, 1943 . . . . .	.83	--	--	--
Yield on 3 to 5 year taxable Treasury notes	1.26	1.25	1.20	1.15
Yield on Treasury bonds, 12 years and over:				
Partially tax-exempt bonds	2.02	2.02	2.00	1.97
Taxable bonds	2.34	2.35	2.34	2.33
Price of Treasury bonds <u>2/</u>	109.9	109.9	110.2	110.7
Average yield on high-grade corporate bonds (Treasury series) <u>1/</u>	2.73	2.73	2.74	2.75
Average yield on corporate bonds (Moody's): <u>3/</u>				
Aaa	2.81	2.81	2.83	2.85
Baa	4.28	4.28	4.30	4.33

- 1/ Averages of daily figures. For Treasury bills, average rate of discount on issues offered within period.
- 2/ Price derived from average yield of partially tax-exempt long-term issues on basis of a 2 3/4 per cent, 16-year bond.
- 3/ Averages of daily figures; weekly figures are for week ending Friday.