

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

REC'D IN FILES SECTION

JUL 2 9 1942

R&S MR 788  
July 28, 1942

OPEN-MARKET MONEY RATES IN NEW YORK CITY  
(Per cent per annum)

	Weekly figures		Monthly figures	
	July 25, 1942	July 18, 1942	June 1942	May 1942
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months) . . .	5/8 - 3/4	5/8 - 3/4	5/8 - 3/4	5/8
Bankers' acceptances (prime, 90 days) . . .	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days) . . .	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock-exchange call loans: <u>1/</u>				
New . . . . .	1.00	1.00	1.00	1.00
Renewal . . . . .	1.00	1.00	1.00	1.00
United States securities: <u>1/</u>				
Rate on 3-month taxable Treasury bills . . .	.369	.368	.363	.364
Yield on Treasury certificates of indebtedness:				
Due November 1, 1942 . . . . .	.41	.43	.46	.49
Due February 1, 1943 . . . . .	.60	.61	--	--
Yield on 3 to 5 year taxable Treasury notes.	1.21	1.20	1.15	1.03
Yield on Treasury bonds, 12 years and over:				
Partially tax-exempt bonds . . . . .	2.00	2.00	1.97	1.97
Taxable bonds . . . . .	2.34	2.34	2.33	2.35
Price of Treasury bonds <u>2/</u> . . . . .	110.2	110.2	110.7	110.7
Average yield on high-grade corporate bonds (Treasury series) <u>1/</u> . . . . .	2.74	2.74	2.75	2.76
Average yield on corporate bonds (Moody's): <u>3/</u>				
Aaa . . . . .	2.83	2.83	2.85	2.85
Baa . . . . .	4.30	4.30	4.33	4.27

- 1/ Averages of daily figures. For Treasury bills, average rate of discount on issues offered within period.
- 2/ Price derived from average yield of partially tax-exempt long-term issues on basis of a 2 3/4 per cent, 16-year bond.
- 3/ Averages of daily figures; weekly figures are for week ending Friday.