

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

REC'D IN FILES SECTION

JUL 1 5 1942

R&S MR 786
July 14, 1942

OPEN-MARKET MONEY RATES IN NEW YORK CITY
(Per cent per annum)

	Weekly figures		Monthly figures	
	July 11, 1942	July 4, 1942	June 1942	May 1942
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months)	5/8 - 3/4	5/8 - 3/4	5/8 - 3/4	5/8
Bankers' acceptances (prime, 90 days)	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days)	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock-exchange call loans: <u>1/</u>				
New	1.00	1.00	1.00	1.00
Renewal	1.00	1.00	1.00	1.00
United States securities: <u>1/</u>				
Rate on 3-month taxable Treasury bills	.365	.365	.363	.364
Yield on Treasury certificates of indebtedness:				
Due November 1, 1942	.44	.44	.46	.49
Due February 1, 1943	.61	.61	--	--
Yield on 3 to 5 year taxable Treasury notes	1.19	1.17	1.15	1.03
Yield on Treasury bonds, 12 years and over:				
Partially tax-exempt bonds	2.00	2.00	1.97	1.97
Taxable bonds	2.34	2.34	2.33	2.35
Price of Treasury bonds <u>2/</u>	110.2	110.2	110.7	110.7
Average yield on high-grade corporate bonds (Treasury series) <u>1/</u>	2.74	2.75	2.75	2.76
Average yield on corporate bonds (Moody's): <u>3/</u>				
Aaa.	2.83	2.83	2.85	2.85
Baa.	4.31	4.33	4.33	4.27

1/ Averages of daily figures. For Treasury bills, average rate of discount on issues offered within period.

2/ Price derived from average yield of partially tax-exempt long-term issues on basis of a 2 3/4 per cent, 16-year bond.

3/ Averages of daily figures; weekly figures are for week ending Friday.