

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

REC'D IN FILES SECTION
JUN 26 1942

R&S MR 783
June 23, 1942

OPEN-MARKET MONEY RATES IN NEW YORK CITY
(Per cent per annum)

	Weekly figures		Monthly figures	
	June 20, 1942	June 15, 1942	May 1942	April 1942
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months)	5/8 - 3/4	5/8 - 3/4	5/8	5/8
Bankers' acceptances (prime, 90 days)	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days)	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock-exchange call loans: <u>1/</u>				
New	1.00	1.00	1.00	1.00
Renewal	1.00	1.00	1.00	1.00
United States securities: <u>1/</u>				
Rate on 3-month taxable Treasury bills	<u>2/</u> .362	.365	.364	.299
Yield on Treasury certificates of indebtedness (due November 1, 1942).	.46	.46	.49	<u>3/</u> .45
Yield on 3 to 5 year taxable Treasury notes	1.17	1.17	1.03	.98
Yield on Treasury bonds, 12 years and over:				
Partially tax-exempt bonds	<u>4/</u> 2.00	1.94	1.97	1.98
Taxable bonds	2.32	2.32	2.35	2.34
Price of Treasury bonds <u>5/</u>	110.2 <u>4/</u>	111.1	110.7	110.5
Average yield on high-grade corporate bonds (Treasury series) <u>1/</u>	2.75	2.76	2.76	2.77
Average yield on corporate bonds (Moody's): <u>6/</u>				
Aaa	2.84	2.86	2.85	2.83
Baa	4.33	4.33	4.27	4.26

- 1/ Averages of daily figures. For Treasury bills, average rate of discount on issues offered within period.
- 2/ 85-day bills.
- 3/ Average for April 15 to 30.
- 4/ On June 15 number of issues included decreased from five to four.
- 5/ Price derived from average yield of partially tax-exempt long-term issues on basis of a 2 3/4 per cent, 16-year bond.
- 6/ Averages of daily figures; weekly figures are for week ending Friday.