

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

REC'D IN FILES SECTION
JUN 16 1942

R&S MR 782
June 16, 1942

OPEN-MARKET MONEY RATES IN NEW YORK CITY
(Per cent per annum)

	Weekly figures		Monthly figures	
	June 13, 1942	June 6, 1942	May 1942	April 1942
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months)	5/8 - 3/4	5/8	5/8	5/3
Bankers' acceptances (prime, 90 days)	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days)	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock-exchange call loans: 1/				
New	1.00	1.00	1.00	1.00
Renewal	1.00	1.00	1.00	1.00
United States securities: 1/				
Rate on 3-month taxable Treasury bills	.365	.366	.364	.299
Yield on Treasury certificates of indebtedness (due November 1, 1942)	.46	.47	.49	2/ .45
Yield on 3 to 5 year taxable Treasury notes	1.17	3/ 1.08	1.03	.98
Yield on Treasury bonds, 12 years and over:				
Partially tax-exempt bonds	1.94	1.94	1.97	1.98
Taxable bonds	2.32	2.32	2.35	2.34
Price of Treasury bonds 4/	111.1	111.1	110.7	110.5
Average yield on high-grade corporate bonds (Treasury series) 1/	2.76	2.76	2.76	2.77
Average yield on corporate bonds (Moody's): 5/				
Aaa	2.86	2.85	2.85	2.83
Baa	4.33	4.31	4.27	4.26

- 1/ Averages of daily figures. For Treasury bills, average rate of discount on issues offered within period.
2/ Average for April 15 to 30.
3/ On June 5 number of issues included increased from two to three.
4/ Price derived from average yield of partially tax-exempt long-term issues on basis of a 2 3/4 per cent, 16-year bond.
5/ Averages of daily figures; weekly figures are for week ending Friday.