

REC'D IN FILES SECTION
 JUN - 3 1942

BOARD OF GOVERNORS
 OF THE
 FEDERAL RESERVE SYSTEM

R&S MR 780
 June 2, 1942

OPEN-MARKET MONEY RATES IN NEW YORK CITY
 (Per cent per annum)

	Weekly figures		Monthly figures	
	May 30, 1942	May 23, 1942	May 1942	April 1942
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months)	5/8	5/8	5/8	5/8
Bankers' acceptances (prime, 90 days)	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days)	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock-exchange call loans: <u>1/</u>				
New	1.00	1.00	1.00	1.00
Renewal	1.00	1.00	1.00	1.00
United States securities: <u>1/</u>				
Rate on 3-month taxable Treasury bills.	.365	.365	.364	.299
Yield on Treasury certificates of indebtedness (due November 1, 1942)	.48	.49	.49	<u>2/</u> .45
Yield on 3 to 5 year taxable Treasury notes	1.03	1.04	1.03	.98
Yield on Treasury bonds, 12 years and over:				
Partially tax-exempt bonds	1.94	1.96	1.97	1.98
Taxable bonds	2.33	2.34	2.35	2.34
Price of Treasury bonds <u>3/</u>	111.1	110.8	110.7	110.5
Average yield on high-grade corporate bonds (Treasury series) <u>1/</u>	2.75	2.76	2.76	2.77
Average yield on corporate bonds (Moody's): <u>4/</u>				
Aaa	2.85	2.85	2.85	2.83
Baa	4.29	4.28	4.27	4.26

- 1/ Averages of daily figures. For Treasury bills, average rate of discount on issues offered within period.
- 2/ Average for April 15 to 30.
- 3/ Price derived from average yield of partially tax-exempt long-term issues on basis of a 2 3/4 per cent, 16-year bond.
- 4/ Averages of daily figures; weekly figures are for week ending Friday.