

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

REC'D IN FILES SECTION

MAY 20 1942

R&S MR 778
May 19, 1942

OPEN-MARKET MONEY RATES IN NEW YORK CITY
(Per cent per annum)

	Weekly figures		Monthly figures	
	May 16, 1942	May 9, 1942	April 1942	March 1942
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months)	5/8	5/8	5/8	5/8
Bankers' acceptances (prime, 90 days)	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days)	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock-exchange call loans: <u>1/</u>				
New	1.00	1.00	1.00	1.00
Renewal	1.00	1.00	1.00	1.00
United States securities: <u>1/</u>				
Rate on 3-month taxable Treasury bills	.365	.368	.299	.212
Yield on Treasury certificates of indebtedness (due November 1, 1942)	.49	.50	<u>2/</u> .45	--
Yield on taxable Treasury notes, 3 to 5 years	1.04	1.04	.98	.93
Yield on Treasury bonds, 12 years and over:				
Partially tax-exempt bonds	1.99	1.98	1.98	2.00
Taxable bonds	2.36	2.37	2.34	2.35
Price of Treasury bonds <u>3/</u>	110.4	110.5	110.5	110.2
Average yield on high-grade corporate bonds (Treasury series) <u>1/</u>	2.76	2.76	2.77	2.80
Average yield on corporate bonds (Moody's): <u>4/</u>				
Aaa	2.85	2.84	2.83	2.86
Baa	4.27	4.26	4.26	4.30

- 1/ Averages of daily figures. For Treasury bills, average rate of discount on issues offered within period.
- 2/ Average for April 15 to 30.
- 3/ Price derived from average yield of partially tax-exempt long-term issues on basis of a 2 3/4 per cent, 16-year bond.
- 4/ Averages of daily figures; weekly figures are for week ending Friday.