

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

REC'D IN FILES SECTION

JAN 22 1942

R&S MR 762
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OPEN-MARKET RATES IN NEW YORK CITY

(Per cent per annum)

	Weekly figures		Monthly figures	
	Jan. 24	Jan. 17	Dec. 1941	Nov. 1941
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).....	5/8	1/2-5/8	1/2-5/8	1/2
Bankers' acceptances (prime, 90 days)....	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days)....	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock-exchange call loans: 1/				
New.....	1.00	1.00	1.00	1.00
Renewal.....	1.00	1.00	1.00	1.00
United States securities: 1/				
Rate on 3-month taxable Treasury bills..	.231	.196	.298	.242
Yield on Treasury notes, 3 to 5 years:				
Tax-exempt notes.....	.46	.46	.64	.57
Taxable notes.....	.94	.97	1.02	.90
Yield on Treasury bonds, 12 years and over:				
Partially tax-exempt bonds.....	2.01	2.00	1.97	1.85
Taxable bonds.....	2.37	2.38	2.37	2.22
Price of Treasury bonds 2/	110.1	110.2	110.7	112.4
Average yield on high-grade corporate bonds (Treasury Series): 1/	2.78	2.75	2.68	2.57
Average yield on corporate bonds (Moody's): 3/				
Aaa.....	2.83	2.83	2.80	2.72
Paa.....	4.23	4.28	4.38	4.28

1/ Averages of daily figures. For Treasury bills, average discount on issue offered within week or month.

2/ Prices derived from average yield of partially tax-exempt long-term issues on basis of a 2 3/4 per cent, 16-year bond.

3/ Averages of daily figures; weekly figures are for week ending Friday.