BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

R&S MR 752
December 2, 1941

OPEN-MARKET RATES IN NEW YORK CITY

(Per cent per annum)

	Week ending Saturday			
	Nov. 29 1941	Nov. 22 1941	Nov. 1 1941	Nov. 30 1940
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months)...	1/2	1/2	1/2	1/2-5/8
Bankers' acceptances (prime, 90 days)	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days)......	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock-exchange call loans: 1/				
New....................................	1.00	1.00	1.00	1.00
Renewal................................	1.00	1.00	1.00	1.00
United States securities: 1/				
Rate on Treasury bills (91 days): 2/				
Dealers' quotation.....................	.30	.30	.15	.02
New issue..............................	.242	.267	.151	.002
Yield on Treasury notes, 3 to 5 years:				
Tax-exempt notes.......................	.60	.63	.45	.34
Taxable notes..........................	.94	.93	.78	--
Yield on Treasury bonds, 12 years and over:				
Partially tax-exempt bonds.............	1.85	1.86	1.83	1.93
Taxable bonds..........................	2.23	2.23	2.22	--
Price of Treasury bonds 3/...............	112.4	112.3	112.7	111.2
Average yield on high-grade corporate bonds 1/................................	2.58	2.57	2.58	2.63
Average yield on corporate bonds: 4/				
Aaa....................................	2.72	2.72	2.73	2.73
Baa....................................	4.29	4.29	4.28	4.47

1/ Averages of daily figures. For new issues of Treasury bills, average discount on issue offered within week.
2/ Tax-exempt bills prior to March 1941; taxable bills thereafter.
3/ Prices derived from average yield of partially tax-exempt long-term issues on basis of a 2 3/4 per cent, 16-year bond.
4/ Averages of daily figures, week ending Friday.