

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

RECORD IN FILES SECTION
NOV 14 1941

R&S MR 749
November 12, 1941

OPEN-MARKET RATES IN NEW YORK CITY

(Per cent per annum)

	Week ending Saturday			
	Nov. 8 1941	Nov. 1 1941	Oct. 11 1941	Nov. 9 1940
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months)....	1/2	1/2	1/2	1/2-5/8
Bankers' acceptances (prime, 90 days)	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days).....	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock-exchange call loans: 1/				
New	1.00	1.00	1.00	1.00
Renewal	1.00	1.00	1.00	1.00
United States securities: 1/				
Rate on Treasury bills (91 days): 2/				
Dealers' quotation.....	.25	.15	.07	.02
New issue200	.151	.001	.003
Yield on Treasury notes, 3 to 5 years:				
Tax-exempt notes.....	.48	.45	.39	.35
Taxable notes.....	.85	.78	.69	--
Yield on Treasury bonds, 12 years and over:				
Partially tax-exempt bonds.....	1.83	1.83	1.90	2.00
Taxable bonds	2.20	2.22	2.13	--
Price of Treasury bonds 3/.....	112.7	112.7	111.7	110.2
Average yield on high-grade corporate bonds 1/.....	2.57	2.58	2.62	2.68
Average yield on corporate bonds: 4/				
Aaa.....	2.72	2.73	2.73	2.78
Baa.....	4.26	4.28	4.27	4.52

- 1/ Averages of daily figures. For new issues of Treasury bills, average discount on issue offered within week.
- 2/ Tax-exempt bills prior to March 1941; taxable bills thereafter.
- 3/ Prices derived from average yield of partially tax-exempt long-term issues on basis of a 2 3/4 per cent, 16-year bond.
- 4/ Averages of daily figures, week ending Friday.