

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

RECORD IN FILES SECTION
OCT 15 1941
R&S MR 744
October 14, 1941

OPEN-MARKET RATES IN NEW YORK CITY

(Per cent per annum)

	Week ending Saturday			
	Oct. 11 1941	Oct. 4 1941	Sept. 13 1941	Oct. 12 1940
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months) ..	1/2	1/2	1/2	1/2-5/8
Bankers' acceptances (prime, 90 days) ...	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days)	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock-exchange call loans: <u>1/</u>				
New	1.00	1.00	1.00	1.00
Renewal	1.00	1.00	1.00	1.00
United States obligations: <u>1/</u>				
Rate on Treasury bills (91 days): <u>2/</u>				
Dealers' quotation .....	.07	.11	.10	.02
New issue .....	.001	.002	.050	<u>3/</u>
Yield on Treasury notes, 3 to 5 years:				
Tax-exempt notes .....	.39	.38	.32	.45
Taxable notes .....	.69	.66	.58	--
Yield on Treasury bonds, 12 years and over:				
Partially tax-exempt bonds	1.90	1.92	1.94	2.09
Taxable bonds <u>4/</u>	2.13	2.11	2.14	--
Price of Treasury bonds <u>5/</u>	111.7	111.4	111.1	108.9
Average yield on high-grade corporate bonds <u>1/</u>	2.62	2.63	2.65	2.71
Average yield on corporate bonds: <u>6/</u>				
Aaa	2.73	2.74	2.74	2.79
Baa	4.27	4.31	4.28	4.57

- 1/ Averages of daily figures. For new issues of Treasury bills, average discount on issue offered within week.
- 2/ Tax-exempt bills prior to March 1941; taxable bills thereafter.
- 3/ Negative yield.
- 4/ Includes 1956-58 bonds only.
- 5/ Prices derived from average yield of partially tax-exempt long-term issues on basis of a 2 3/4 per cent, 16-year bond.
- 6/ Averages of daily figures, week ending Friday.