

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

REC'D IN FILES SECTION
AUG 13 1941

R&S MR 733
August 12, 1941

OPEN-MARKET RATES IN NEW YORK CITY

(Per cent per annum)

	Week ending Saturday			
	Aug. 9, 1941	Aug. 2, 1941	July 12, 1941	Aug. 10, 1940
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months)	1/2	1/2	1/2	1/2-5/8
Bankers' acceptances (prime, 90 days)	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days)	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock-exchange call loans: <u>1/</u>				
New.....	1.00	1.00	1.00	1.00
Renewal.....	1.00	1.00	1.00	1.00
United States obligations:				
Rate on Treasury bills (91 days): <u>2/</u>				
Dealers' quotation <u>1/</u>.....	.12	.12	.12	.04
New issue .....	.114	.106	.097	.007
Yield on Treasury notes, 3 to 5 years: <u>1/</u>				
Tax-exempt notes .....	.33	.33	.39	.59
Taxable notes .....	.63	.63	.68	--
Yield on Treasury bonds, 12 years and over <u>1/</u>				
Partially tax-exempt bonds	1.93	1.90	1.90	2.25
Taxable bonds <u>3/</u>	2.11	2.10	2.15	--
Price of Treasury bonds <u>1/ 4/</u>	111.2	111.7	111.7	106.7
Average yield on corporate bonds: <u>5/</u>				
Aaa	2.74	2.74	2.74	2.85
Baa	4.26	4.27	4.29	4.75

1/ Averages of daily figures.

2/ Tax-exempt bills prior to March 1941; taxable bills thereafter.

3/ Includes 1956-58 bonds only.

4/ Prices derived from yield figures of partially tax-exempt issues on basis of a 2 3/4 per cent, 10-year bond.

5/ Averages of daily figures, week ending Friday