

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

REC'D IN FILES SECTION
JUN 25 1941

R&S MR 724
June 24, 1941

OPEN-MARKET RATES IN NEW YORK CITY

(Per cent per annum)

	Week ending Saturday			
	June 21, 1941	June 14, 1941	May 24, 1941	June 22, 1940
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months)	1/2-5/8	1/2-5/8	1/2-5/8	1/2-5/8
Bankers' acceptances (prime, 90 days)..	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days)...	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock-exchange call loans: <u>1/</u>				
New.....	1.00	1.00	1.00	1.00
Renewal.....	1.00	1.00	1.00	1.00
United States obligations:				
Rate on Treasury bills (91 days): <u>2/</u>				
Dealers' quotation <u>1/</u>12	.13	.10	.09
New issue.....	.066	.103	.069	.046
Yield on Treasury notes, 3 to 5 years: <u>1/</u>				
Tax-exempt notes.....	.40	.37	.41	.72
Taxable notes.....	.68	.67	.72	--
Yield on Treasury bonds, 12 years and over <u>1/ 3/</u>	1.94	1.89	1.94	2.33
Price of Treasury bonds <u>1/ 3/ 4/</u>	111.1	111.8	111.1	105.6
Average yield on corporate bonds: <u>5/</u>				
Aaa.....	2.77	2.78	2.82	2.92
Baa.....	4.31	4.32	4.32	5.09

1/ Averages of daily figures.

2/ Tax-exempt bills prior to March 1941; taxable bills thereafter.

3/ Partially tax-exempt issues only.

4/ Prices derived from yield figures on basis of a 2 3/4 per cent, 16-year bond.

5/ Averages of daily figures, week ending Friday.