

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

REC'D IN FILES SECTION
JUN 18 1941

R&S MR 723
June 17, 1941

OPEN-MARKET RATES IN NEW YORK CITY

(Per cent per annum)

	Week ending Saturday			
	June 14, 1941	June 7, 1941	May 17, 1941	June 15, 1940
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months) .	1/2-5/8	1/2-5/8	1/2-5/8	1/2-5/8
Bankers' acceptances (prime, 90 days) ..	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days) ...	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock-exchange call loans: <u>1/</u>				
New	1.00	1.00	1.00	1.00
Renewal.....	1.00	1.00	1.00	1.00
United States obligations:				
Rate on Treasury bills (91 days): <u>2/</u>				
Dealers' quotation <u>1/</u> .....	.13	.13	.10	.12
New issue.....	.103	.100	.070	.095
Yield on Treasury notes, 3 to 5 years: <u>1/</u>				
Tax-exempt notes .....	.37	.33	.44	.80
Taxable notes .....	.67	.70	.73	--
Yield on Treasury bonds, 12 years end over <u>1/ 3/</u>	1.89	1.89	1.93	2.41
Price of Treasury bonds <u>1/ 3/ 4/</u>	111.8	111.8	111.2	104.5
Average yield on corporate bonds: <u>5/</u>				
Aaa	2.78	2.81	2.82	2.98
Baa	4.32	4.33	4.31	5.19

- 1/ Averages of daily figures.
2/ Tax-exempt bills prior to March 1941; taxable bills thereafter.
3/ Partially tax-exempt issues only.
4/ Prices derived from yield figures on basis of a 2 3/4 per cent, 16-year bond.
5/ Averages of daily figures, week ending Friday.