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BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

R&S MR 722
June 10, 1941

OPEN-MARKET RATES IN NEW YORK CITY

(Per cent per annum)

	Week ending Saturday			
	June 7, 1941	May 31, 1941	May 10, 1941	June 6 1940
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months)...	1/2-5/8	1/2-5/8	1/2-5/8	1/2-5/8
Bankers' acceptances (prime, 90 days)	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days)	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock-exchange call loans: 1/				
New	1.00	1.00	1.00	1.00
Renewal	1.00	1.00	1.00	1.00
United States obligations:				
Rate on Treasury bills (91 days): 2/				
Dealers' quotation 1/ .....	.13	.10	.12	.11
New issue .....	.100	.107	.069	.118
Yield on tax-exempt Treasury notes, 3 to 5 years 1/ .....	.38	.41	.47	.84
Yield on Treasury bonds, 12 years and over 1/ 3/	1.69	1.90	1.92	2.49
Price of Treasury bonds 1/ 3/ 4/	111.8	111.7	111.4	103.4
Average yield on corporate bonds: 5/				
Aaa	2.81	2.82	2.81	3.03
Baa	4.33	4.33	4.31	5.22

- 1/ Averages of daily figures.
- 2/ Tax-exempt bills prior to March 1941; taxable bills thereafter.
- 3/ Partially tax-exempt issues only.
- 4/ Prices derived from yield figures on basis of a 2 3/4 per cent, 16-year bond.
- 5/ Averages of daily figures, week ending Friday.