

Wm. Carpenter

REC'D IN FILES SECTION
JAN 15 1941

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

R&S MR 697
January 14, 1941

OPEN-MARKET RATES IN NEW YORK CITY

(Per cent per annum)

	Week ending Saturday			
	Jan. 11 1941	Jan. 4 1941	Dec. 14 1940	Jan. 13 1940
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months) ..	1/2-5/8	1/2-5/8	1/2-5/8	1/2-5/8
Bankers' acceptances (prime, 90 days)	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days)	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock-exchange call loans: <u>1/</u>				
New	1.00	1.00	1.00	1.00
Renewal	1.00	1.00	1.00	1.00
United States obligations:				
Rate on Treasury bills (91 days):				
Dealers' quotation <u>1/</u>02	.02	.02	.00
New issue	<u>4/</u>	<u>4/</u>	<u>4/</u>	<u>4/</u>
Yield of Treasury notes, 3 to 5 years <u>1/</u> ..	.43	.40	.33	.46
Yield of Treasury bonds, 12 years and over <u>1/</u>	1.97	1.92	1.87	2.28
Price of Treasury bonds <u>1/ 3/</u>	110.7	111.4	112.1	106.3
Average yield on corporate bonds: <u>2/</u>				
Aaa	2.75	2.72	2.71	2.87
Baa	4.41	4.43	4.45	4.83

1/ Averages of daily figures.
2/ Averages of daily figures, week ending Friday.
3/ Prices derived from yield figures on basis of a 2 3/4 per cent, 16-year bond.
4/ Negative rate.