

REC'D IN FILES SECTION
DEC 4 - 1940

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

R&S MR 689
December 3, 1940

OPEN-MARKET RATES IN NEW YORK CITY
(Per cent per annum)

	Week ending Saturday			
	Nov. 30 1940	Nov. 23 1940	Nov. 2 1940	Dec. 2 1939
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months) ..	1/2-5/8	1/2-5/8	1/2-5/8	1/2-5/8
Bankers' acceptances (prime, 90 days)	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days)	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock-exchange call loans: <u>1/</u>				
New	1.00	1.00	1.00	1.00
Renewal	1.00	1.00	1.00	1.00
Average yield on United States obligations:				
Treasury bills (31 days)				
Dealers' quotation <u>1/</u> .....	.02	.02	.02	.05
New issue .....	.002	.004	<u>3/</u>	.016
Treasury notes, 3 to 5 years <u>1/</u> .....	.34	.32	.40	.60
Treasury bonds, 12 years and over <u>1/</u>	1.93	1.94	2.08	2.38
Average yield on corporate bonds: <u>2/</u>				
Aaa	2.73	2.74	2.79	2.97
Baa	4.47	4.47	4.54	4.88

1/ Averages of daily figures.
2/ Averages of daily figures, week ending Friday.
3/ Rate negligible.