

*Mr. Casper*

REC'D IN FILES SECTION  
NOV 14 1940

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

R&S MR 686  
November 12, 1940

OPEN-MARKET RATES IN NEW YORK CITY  
(Per cent per annum)

	Week ending Saturday			
	Nov. 9 1940	Nov. 2 1940	Oct. 12 1940	Nov. 11 1939
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months)...	1/2-5/8	1/2-5/8	1/2-5/8	5/8-3/4
Bankers' acceptances (prime, 90 days).....	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days).....	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock-exchange call loans: <u>1/</u>				
New .....	1.00	1.00	1.00	1.00
Renewal .....	1.00	1.00	1.00	1.00
Average yield on United States obligations:				
Treasury bills (91 days)				
Dealers' quotation <u>1/</u> .....	.02	.02	.02	.05
New issue .....	.003	<u>4/</u>	<u>3/</u>	.020
Treasury notes, 3 to 5 years <u>1/</u> .....	.35	.40	.45	.68
Treasury bonds, 12 years and over <u>1/</u> .....	2.00	2.08	2.09	2.51
Average yield on corporate bonds: <u>2/</u>				
Aaa .....	2.78	2.79	2.79	3.01
Baa .....	4.52	4.54	4.57	4.85

- 1/ Averages of daily figures.
- 2/ Averages of daily figures, week ending Friday.
- 3/ Rate negative.
- 4/ Rate negligible.

FOR FILES  
Bank Monthly