

REC'D IN FILES SECTION
OCT 9 - 1940

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

R&S MR 680
October 8, 1940

OPEN-MARKET RATES IN NEW YORK CITY

(Per cent per annum)

	Week ending Saturday			
	Oct. 5 1940	Sept. 28 1940	Sept. 7 1940	Oct. 7 1939
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months)...	1/2-5/8	1/2-5/8	1/2-5/8	5/8-3/4
Bankers' acceptances (prime, 90 days)	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days)	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock-exchange call loans: <u>1/</u>				
New	1.00	1.00	1.00	1.00
Renewal	1.00	1.00	1.00	1.00
Average yield on United States obligations:				
Treasury bills (91 days)				
Dealers' quotation <u>1/</u>04	.04	.05	.05
New issue	<u>3/</u>	.000	.032	.022
Treasury notes, 3 to 5 years <u>1/</u>45	.45	.50	.95
Treasury bonds, 12 years and over <u>1/</u>	2.14	2.15	2.20	2.72
Average yield on corporate bonds: <u>2/</u>				
Aaa	2.79	2.81	2.84	3.24
Baa	4.59	4.62	4.70	4.94

1/ Averages of daily figures.
2/ Averages of daily figures, week ending Friday.
3/ Rate negative.