

REC'D IN FILE SECTION
OCT 4 - 1940

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

R&S MR 678
October 1, 1940

OPEN-MARKET RATES IN NEW YORK CITY

(Per cent per annum)

	Week ending Saturday			
	Sept. 28 1940	Sept. 21 1940	Aug. 31 1940	Sept. 30 1939
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months)....	1/2-5/8	1/2-5/8	1/2-5/8	5/8-3/4
Bankers' acceptances (prime, 90 days)	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days)	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock-exchange call loans: <u>1/</u>				
New	1.00	1.00	1.00	1.00
Renewal	1.00	1.00	1.00	1.00
Average yield on United States obligations:				
Treasury bills (91 days)				
Dealers' quotation <u>1/</u> .....	.04	.04	.05	.08
New issue .....	.000	.013	.036	.036
Treasury notes, 3 to 5 years <u>1/</u> .....	.45	.50	.54	.99
Treasury bonds, 12 years and over <u>1/</u>	2.15	2.17	2.23	2.74
Average yield on corporate bonds: <u>2/</u>				
Aaa	2.81	2.82	2.84	3.31
Baa	4.62	4.68	4.75	4.96

1/ Averages of daily figures.

2/ Averages of daily figures, week ending Friday.

NOT RECEIVED BY FILES

DATE 1937
#441 through #503

KIND OF MATERIAL **Statements**

NAME OR SUBJECT **Money Rates**
Open Market Rates in New York City

REMARKS **Unable to locate. Checked Katherine Counts in Mr. Piser's office and Raymond Collier in Mr. Longstreet's office.**

Checked by **EA**

Date **10/1/40**