

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

R&S MR 675
September 10, 1940

OPEN-MARKET RATES IN NEW YORK CITY

(Per cent per annum)

	Week ending Saturday			
	Sept. 7 1940	Aug. 31 1940	Aug. 10 1940	Sept. 9 1939
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months) ...	1/2-5/8	1/2-5/8	1/2-5/8	1/2-5/8
Bankers' acceptances (prime, 90 days)	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days)	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock-exchange call loans: <u>1/</u>				
New	1.00	1.00	1.00	1.00
Renewal	1.00	1.00	1.00	1.00
Average yield on United States obligations:				
Treasury bills (91 days)				
Dealers' quotation <u>1/</u> .....	.05	.05	.04	.20
New issue .....	.038	.036	.007	.159
Treasury notes, 3 to 5 years <u>1/</u> .....	.50	.54	.59	1.18
Treasury bonds, 12 years and over <u>1/</u>	2.20	2.23	2.25	2.55
Average yield on corporate bonds: <u>2/</u>				
Aaa	2.84	2.84	2.85	3.20
Baa	4.70	4.75	4.75	5.09

1/ Averages of daily figures.

2/ Averages of daily figures, week ending Friday.