

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

R&S MR 669
August 6, 1940

OPEN-MARKET RATES IN NEW YORK CITY

(Per cent per annum)

	Week ending Saturday			
	Aug. 3 1940	July 27 1940	July 6 1940	Aug. 5 1939
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months) ..	1/2-5/8	1/2-5/8	1/2-5/8	1/2-5/8
Bankers' acceptances (prime, 90 days)	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days)	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock-exchange call loans: <u>1/</u>				
New	1.00	1.00	1.00	1.00
Renewal	1.00	1.00	1.00	1.00
Average yield on United States obligations:				
Treasury bills (91 days)				
Dealers' quotation <u>1/</u> .....	.04	.04	.08	.04
New issue .....	.004	.004	.017	.032
Treasury notes, 3 to 5 years <u>1/</u> .....	.58	.57	.61	.42
Treasury bonds, 12 years and over <u>1/</u>	2.24	2.25	2.29	2.14
Average yield on corporate bonds: <u>2/</u>				
Aaa	2.87	2.87	2.88	2.90
Baa	4.77	4.77	4.90	4.78

1/ Averages of daily figures.

2/ Averages of daily figures, week ending Friday.