

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

R&S MR 648
April 9, 1940

OPEN-MARKET MONEY RATES IN NEW YORK CITY
(Per cent per annum)

	Week ending Saturday			
	Apr. 6 1940	Mar. 30 1940	Mar. 9 1940	Apr. 8 1939
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months) ...	1/2-5/8	1/2-5/8	1/2-5/8	1/2-5/8
Bankers' acceptances (prime, 90 days)	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days)	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock-exchange call loans: <u>1/</u>				
New	1.00	1.00	1.00	1.00
Renewal	1.00	1.00	1.00	1.00
Average yield on United States obligations:				
Treasury bills (91 days)				
Dealers' quotation <u>1/</u>02	.02	.02	.03
New issue	<u>3/</u>	<u>3/</u>	.000	.025
Treasury notes, 3 to 5 years <u>1/</u>39	.41	.42	.49
Treasury bonds, 12 years and over <u>1/</u>	2.20	2.22	2.28	2.31
Average yield on corporate bonds: <u>2/</u>				
Aaa	2.82	2.83	2.85	3.02
Baa	4.75	4.80	4.83	5.06

- 1/ Averages of daily figures
- 2/ Averages of daily figures, week ending Friday
- 3/ Rate negligible