

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

R&S MR 642
March 5, 1940

OPEN-MARKET MONEY RATES IN NEW YORK CITY

(Per cent per annum)

	Week ending Saturday			
	Mar. 2 1940	Feb. 24 1940	Feb. 3 1940	Mar. 4 1939
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months) ..	1/2-5/8	1/2-5/8	1/2-5/8	1/2-5/8
Bankers' acceptances (prime, 90 days)	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days)	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock-exchange call loans: <u>1/</u>				
New	1.00	1.00	1.00	1.00
Renewal	1.00	1.00	1.00	1.00
Average yield on United States obligations				
Treasury bills (91 days)				
Dealers' quotation <u>1/</u> .....	.02	.02	.02	.03
New issue .....	.000	.005	(r).001	<u>3/</u>
Treasury notes, 3 to 5 years <u>1/</u> .....	.43	.46	.48	.56
Treasury bonds, 12 years and over <u>1/</u>	2.33	2.32	2.33	2.33
Average yield on corporate bonds: <u>2/</u>				
Aaa	2.86	2.85	2.87	2.99
Baa	4.84	4.82	4.85	4.97

- 1/ Averages of daily figures
- 2/ Averages of daily figures, week ending Friday
- 3/ Rate negligible
- (r) Revised