

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

R&S MR 630
January 3, 1940

OPEN-MARKET MONEY RATES IN NEW YORK CITY

(Per cent per annum)

	Week ending Saturday			
	Dec.30 1939	Dec.23 1939	Dec. 2 1939	Dec.31 1938
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months) ..	1/2-5/8	1/2-5/8	1/2-5/8	5/8
Bankers' acceptances (prime, 90 days) ...	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days)	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock-exchange call loans: <u>1/</u>				
New	1.00	1.00	1.00	1.00
Renewal	1.00	1.00	1.00	1.00
Average yield on United States obligations:				
Treasury bills (91 days)				
Dealers' quotation <u>1/</u>04	.04	.05	.02
New issue	<u>3/</u>	.007	.016	<u>3/</u>
Treasury notes, 3 to 5 years <u>1/</u>47	.49	.60	.66
Treasury bonds, 12 years and over <u>1/</u>	2.30	2.32	2.38	2.48
Average yield on corporate bonds: <u>2/</u>				
Aaa	2.92	2.93	2.97	3.07
Baa	4.93	4.94	4.88	5.23

- 1/ Averages of daily figures.
2/ Averages of daily figures, week ending Friday.
3/ Rate negligible.