

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

R&S MR 624
November 28, 1939

OPEN-MARKET MONEY RATES IN NEW YORK CITY
(Per cent per annum)

	Week ending Saturday			
	Nov.25 1939	Nov.18 1939	Oct.28 1939	Nov.26 1938
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months) ..	5/8	5/8	5/8-3/4	5/8
Bankers' acceptances (prime, 90 days)	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days)	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock-exchange call loans: <u>1/</u>				
New	1.00	1.00	1.00	1.00
Renewal	1.00	1.00	1.00	1.00
Average yield on United States obligations:				
Treasury bills (91 days)				
Dealers' quotation <u>1/</u> .....	.05	.05	.05	.04
New issue .....	.015	.018	.028	.021
Treasury notes, 3 to 5 years <u>1/</u> .....	.60	.63	.65	.72
Treasury bonds, 12 years and over <u>1/</u>	2.40	2.47	2.51	2.51
Average yield on corporate bonds: <u>2/</u>				
Aaa	2.98	2.99	3.09	3.10
Baa	4.64	4.87	4.64	5.23

1/ Averages of daily figures.

2/ Averages of daily figures, week ending Friday.