

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

R&S MR 623
November 21, 1939

OPEN-MARKET MONEY RATES IN NEW YORK CITY

(Per cent per annum)

	Week ending Saturday			
	Nov. 18 1939	Nov. 11 1939	Oct. 21 1939	Nov. 19 1938
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months) ..	5/8	5/8-3/4	5/8-3/4	5/8-3/4
Bankers' acceptances (prime, 90 days)	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days)	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock-exchange call loans: <u>1/</u>				
New	1.00	1.00	1.00	1.00
Renewal	1.00	1.00	1.00	1.00
Average yield on United States obligations:				
Treasury bills (91 days)				
Dealers' quotation <u>1/</u> .....	.05	.05	.05	.04
New issue .....	.018	.020	.027	.026
Treasury notes, 3 to 5 years <u>1/</u> .....	.63	.68	.70	.73
Treasury bonds, 12 years and over <u>1/</u>	2.47	2.51	2.55	2.31
Average yield on corporate bonds: <u>2/</u>				
Aaa	2.99	3.01	3.14	3.09
Baa	4.87	4.85	4.88	5.20

1/ Averages of daily figures.

2/ Averages of daily figures, week ending Friday.