

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

R&S MR 621
November 7, 1939

OPEN-MARKET MONEY RATES IN NEW YORK CITY

(Per cent per annum)

	Week ending Saturday			
	Nov. 4 1939	Oct. 28 1939	Oct. 7 1939	Nov. 5 1938
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months) ..	5/8-3/4	5/8-3/4	5/8-3/4	5/8-3/4
Bankers' acceptances (prime, 90 days)	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days)	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock-exchange call loans: <u>1/</u>				
New	1.00	1.00	1.00	1.00
Renewal	1.00	1.00	1.00	1.00
Average yield on United States obligations:				
Treasury bills (91 days)				
Dealers' quotation <u>1/</u> .....	.05	.05	.05	.04
New issue .....	.017	.028	.022	.022
Treasury notes, 3 to 5 years <u>1/</u> .....	.69	.65	.95	.69
Treasury bonds, 12 years and over <u>1/</u>	2.52	2.51	2.72	2.48
Average yield on corporate bonds: <u>2/</u>				
Aaa	3.07	3.09	3.24	3.12
Baa	4.83	4.84	4.94	5.28

1/ Averages of daily figures.

2/ Averages of daily figures, week ending Friday.