

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

R&S MR 618  
October 24, 1939

OPEN-MARKET MONEY RATES IN NEW YORK CITY

(Per cent per annum)

	Week ending Saturday			
	Oct. 21 1939	Oct. 14 1939	Sept. 23 1939	Oct. 22 1938
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months) .....	5/8-3/4	5/8-3/4	5/8-3/4	5/8-3/4
Bankers' acceptances (prime, 90 days) .....	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days) .....	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock-exchange call loans: <u>1/</u>				
New .....	1.00	1.00	1.00	1.00
Renewal .....	1.00	1.00	1.00	1.00
Average yield on United States obligations:				
Treasury bills (91 days)				
Dealers' quotation <u>1/</u> .....	.05	.05	.13	.04
New issue .....	.027	.033	.082	.026
Treasury notes, 3 to 5 years <u>1/</u> .....	.70	.86	1.09	.67
Treasury bonds, 12 years and over <u>1/</u> .....	2.55	2.66	2.74	2.47
Average yield on corporate bonds: <u>2/</u>				
Aaa .....	3.14	3.20	3.28	3.14
Baa .....	4.88	4.92	4.98	5.33

1/ Averages of daily figures.

2/ Averages of daily figures, week ending Friday.