

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

R&S MR 613
Sept. 26, 1939

OPEN-MARKET MONEY RATES IN NEW YORK CITY

(Per cent per annum)

	Week ending Saturday			
	Sept. 23 1939	Sept. 16 1939	Aug. 26 1939	Sept. 24 1938
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months)...	5/8-3/4	r5/8-3/4	1/2-5/8	5/8-3/4
Bankers' acceptances (prime, 90 days).....	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days).....	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock-exchange call loans: <u>1/</u>				
New.....	1.00	1.00	1.00	1.00
Renewal.....	1.00	1.00	1.00	1.00
Average yield on United States obligations:				
Treasury bills (91 days)				
Dealers' quotation <u>1/</u>13	.17	.06	.08
New issue.....	.082	.125	.076	.142
Treasury notes, 3 to 5 years <u>1/</u>	1.09	1.12	.53	.85
Treasury bonds, 12 years and over <u>1/</u>	2.74	2.64	2.27	2.41
Average yield on corporate bonds: <u>2/</u>				
Aaa.....	3.28	3.24	2.95	3.21
Baa.....	4.98	4.97	4.92	5.70

r Revised.

1/ Averages of daily figures.

2/ Averages of daily figures, week ending Friday.