

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

R&S MR 610
Sept. 6, 1939

OPEN-MARKET MONEY RATES IN NEW YORK CITY

(Per cent per annum)

	Week ending Saturday			
	Sept. 2 1939	Aug. 26 1939	Aug. 5 1939	Sept. 3 1938
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months).. Bankers' acceptances (prime, 90 days).... Time loans (Stock Exchange, 90 days).....	1/2-5/8 7/16 1 1/4	1/2-5/8 7/16 1 1/4	1/2-5/8 7/16 1 1/4	3/4 7/16 1 1/4
Rate on Stock-exchange call loans: <u>1/</u>				
New..... Renewal.....	1.00 1.00	1.00 1.00	1.00 1.00	1.00 1.00
Average yield on United States obligations:				
Treasury bills (91 days)				
Dealers' quotation <u>1/</u> New issue.....	.09 .108	.06 .076	.04 .032	.06 .049
Treasury notes, 3 to 5 years <u>1/</u> Treasury bonds, 12 years and over <u>1/</u>68 2.33	.53 2.27	.42 2.14	.74 2.52
Average yield on corporate bonds: <u>2/</u>				
Aaa..... Baa.....	3.00 4.99	2.95 4.92	2.90 4.78	3.18 5.50

1/ Averages of daily figures.

2/ Averages of daily figures, week ending Friday.