

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

R&S MR 608
August 29, 1939

OPEN-MARKET MONEY RATES IN NEW YORK CITY

(Per cent per annum)

	Week ending Saturday			
	Aug. 26 1939	Aug. 19 1939	July 29 1939	Aug. 27 1938
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months)...	1/2-5/8	1/2-5/8	1/2-5/8	3/4
Bankers' acceptances (prime, 90 days)....	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days).....	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock-exchange call loans: <u>1/</u>				
New.....	1.00	1.00	1.00	1.00
Renewal.....	1.00	1.00	1.00	1.00
Average yield on United States obligations:				
Treasury bills (91 days)				
Dealers' quotation <u>1/</u>06	.04	.04	.06
New issue.....	.076	.042	.022	.047
Treasury notes, 3 to 5 years <u>1/</u>53	.43	.43	.72
Treasury bonds, 12 years and over <u>1/</u>	2.27	2.17	2.14	2.50
Average yield on corporate bonds: <u>2/</u>				
Aaa.....	2.95	2.92	2.90	3.18
Baa.....	4.92	4.82	4.79	5.49

1/ Averages of daily figures.

2/ Averages of daily figures, week ending Friday.