BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

R&S MR 606
Aug. 15, 1939

OPEN-MARKET MONEY RATES IN NEW YORK CITY

(Per cent per annum)

	Week ending Saturday			
	Aug. 12 1939	Aug. 5 1939	July 15 1939	Aug. 13 1938
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months)..	1/2-5/8	1/2-5/8	1/2-5/8	3/4
Bankers' acceptances (prime, 90 days)....	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days).....	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock-exchange call loans: 1/				
New......................................	1.00	1.00	1.00	1.00
Renewal..................................	1.00	1.00	1.00	1.00
Average yield on United States obligations:				
Treasury bills (91 days)				
Dealers' quotation 1/................	.04	.04	.04	.06
New issue............................	.032	.032	.015	.047
Treasury notes, 3 to 5 years 1/..........	.43	.42	.45	.70
Treasury bonds, 12 years and over 1/.....	2.17	2.14	2.16	2.50
Average yield on corporate bonds: 2/				
Aaa......................................	2.91	2.90	2.89	3.18
Baa......................................	4.79	4.78	4.87	5.47

1/ Averages of daily figures.
2/ Averages of daily figures, week ending Friday.